

CALL TO ORDER The meeting was called to order at 5:30 pm by Peter Watercott, President.

PRESENT Peter Watercott, President
John Ungersma MD, Vice President
M.C. Hubbard, Secretary
Mary Mae Kilpatrick, Treasurer
Kevin S. Flanigan, MD, MBA, Chief Executive Officer
Kelli Huntsinger, Chief Operating Officer
John Tremble, Chief Financial Officer
Tracy Aspel RN, Chief Nursing Officer
Evelyn Campos Diaz, Chief Human Resources Officer
Sandy Blumberg, Executive Assistant

ABSENT Richard Meredick MD, Chief of Staff
Phil Hartz, Member at Large

OPPORTUNITY FOR
PUBLIC COMMENT Mr. Watercott announced at this time persons in the audience may speak only on items listed on the Notice for this meeting, and speakers will be limited to a maximum of three minutes each. No comments were heard.

BUDGET AND
FINANCIAL STRATEGY
WORKSHOP A budget and financial strategy workshop was held for the purpose of strategizing to improve the District's financial standing in light of the fact that a significant loss was realized for the 2016/2017 fiscal year. The following topics were discussed as part of this workshop:

- Components of healthcare spending
- National healthcare spending trends
- Review of healthcare services provided by Northern Inyo Healthcare District (NIHD)
- Review of services not available within the District
- Patient service volume trends within the District
- Data collected from consumer surveys
- District payor trends and payment methods
- Review of District debt and capital status
- District revenues, expenditures, and trends
- Healthcare market and operational challenges
- Ideas for additional patient services the District may be able to provide

It was noted that District leadership will focus on strategic financial planning moving forward, and that additional workshops will be held in order to continue monitoring of current market trends and District performance.

CLOSED SESSION

At 7:26 pm Mr. Watercott announced the Board would adjourn to closed session for discussion of Labor Relations (*pursuant to Government Code Section 454957.6*).

RETURN TO OPEN
SESSION AND REPORT
OF ACTION TAKEN

At 8:29 pm the meeting returned to open session. Mr. Watercott announced the Board took no reportable action.

ADJOURNMENT

The meeting was adjourned at 8:30 pm.

Peter Watercott, President

Attest:

M.C. Hubbard, Secretary